

Good Shepherd Lutheran School
FINANCIAL ASSISTANCE APPLICATION

Dear Parent,

As an applicant for financial assistance, we ask that you complete the attached application and financial statement. Your completed form will be reviewed and you will be notified in writing of the Committee's decision. The financial assistance policy as written in the Parent Handbook is as follows:

Subsidy Policy

*GSLS reserves a portion of its budget to assist K-8 families with short-term financial need. For example, a subsidy would be considered by the Committee if a family was to experience an unexpected loss or change of financial status, employment or temporary medical condition that increases their financial need. GSLS believes that it is better for a family to receive a monetary subsidy rather than to drop out of the school due to a **short term** financial need. Applications will be reviewed every 6 months.*

If you feel that your family has this type of financial need, you may request an application from the front office and submit the completed application for the committee review.

Tuition subsidies may be granted at the Committee's Discretion based on established guidelines by the School Board and the availability of funds:

- *The financial need is expected to be temporary.*
- *The Committee must receive a completed application (including a personal financial statement) that demonstrates this financial need.*
- *After receiving a subsidy, you may be required to resubmit an updated application midway through the subsidy time frame showing that your financial need still exists.*
- *The subsidy does not apply to extended care fees or preschool.*
- *If, after a subsidy has been granted, the Committee receives information that the family's situation has changed they may, at their discretion, ask for an updated application and re-evaluate the need to continue the subsidy.*
- *Applicants may be contacted to schedule a home visit to establish a more personal relationship and understanding of the financial needs of the family.*

Scholarships

Scholarships are primarily reserved for families deserving of a need or for families that meet a current need of GSLS. Scholarships are generally for long-term financial support but may be used for short term situations as well. Applications will be reviewed annually.

General Information

On the application form, you will be asked to demonstrate your financial need. The Committee will allocate available funds based on the relative financial need of each applicant. Complete and clear information provided on this application will better assist the Committee to make informed and appropriate decisions regarding subsidies and scholarships.

If there is a change in your financial situation and you no longer require financial assistance, it is expected that you will advise GSLS as soon as possible.

Incomplete applications will not be reviewed and will be returned.

Financial assistance applies to tuition only; you are required to pay all other fees (registration, enrollment, field trips, etc).

The information contained in this application will be held private and confidential.

**GSLs FINANCIAL ASSISTANCE
APPLICATION FORM**

Student's Name(s): _____ Grade: ____
 _____ Grade: ____
 _____ Grade: ____
 _____ Grade: ____

Parent's Name: _____

Address: _____

Home Phone: _____

Mother's Employer / Job Title: _____

Father's Employer / Job Title: _____

Siblings/age: _____

Siblings Grade/School of attendance: _____

Amount of Monthly Assistance Requested: \$ _____

Length of Time Assistance is needed: ____ months **Start Date:** _____

Are you or any children in your home enrolled in another private school or involved in classes, lessons, activities, fitness clubs, etc., which require payment? Yes _____ No _____
 If yes, please indicate the nature of the expense and the monthly cost of each.

Name of participant	Activity	Monthly Cost

FINANCIAL STATEMENT

Parent Name(s): _____

Student Name(s): _____

ASSETS	
Cash on hand in banks	\$
Value of Business Owned	\$
Stocks and Bonds	\$
Value of Real Estate Owned	\$
Value of Automobiles (include year and make)	\$
	\$
Other Assets (Itemize) (IRA, Educational Funds, etc.)	\$
	\$
	\$
	\$

LIABILITIES	
Monthly Mortgage Payment or Monthly Rent (principal residence)	\$
Mortgage Balance owed	\$
Other Monthly Mortgage Payments	\$
Monthly Auto Payments	\$
Notes Payable	\$
Other Liabilities (Itemize) (Child support, alimony)	\$
	\$
	\$
	\$

INCOME and EXPENSES (annual)	
Salary: Gross	\$
Salary: Net	\$
Dividends and Interest	\$
Bonus & Commissions	\$
Real Estate Income	\$
Other Income (Itemize)	\$
	\$
Use of Income (Itemize on separate sheet) (Property taxes, insurance, utilities, medical, tuition, etc.)	\$
Financial Assistance from other sources	\$
Total Income	\$

The undersigned certifies that this information was provided by him/her and is true and correct. If there is a change in the financial situation of the undersigned and a subsidy is no longer required, the undersigned will advise GSLS as soon as possible.

Signature: _____ Date: _____

Printed Name: _____